

Celebrating 30 Years of Catholic Philanthropy



Winter/Spring 2022

Western South Dakota Catholic Foundation



From the Executive Director...

There was a pop song that proclaimed: Oh How the Years Go By, and they do. We are proud to announce our celebration of 30 years and pay homage to Bishop Chaput, then Bishop of Rapid City, for embracing the Foundation's launch under laity leadership to provide for a more fiscally strong Diocese. The organization's mission remains as it has been: to build charitable endowment support and forever to serve as a wellspring for Catholic Ministry in Western South Dakota.



More than 1,000 Faithful have made and established magnanimous gifts that have grown the endowment fund to \$25 Million. More impressive, the Foundation and its benefactors have gifted over \$13.3 Million in grants and distributions; \$993,426 has been contributed through restricted endowments and other charitable instruments. "With so many Catholic Families considering wealth transference options and wealth replacement need, we can assist and provide guidance for fulfilling their will in support of the Church and our Faith," said Paul Quin.



The Foundation Board and its external professional advisors are a treasure trove of ideas and options to minimize taxation while enabling the Faithful to become Voluntary v. Involuntary Philanthropists—choosing where their social investment capital is entrusted as opposed to estate taxation. One means of doing so is through the Endowment Fund which will provide ongoing support within the Diocesan Community and its Ministries.

Let's celebrate the achievements and benevolence of those who went before us. Let us together pray in gratitude for giving and receiving God's grace. Celebrate our past and commit to Our Future as a Catholic Family. Please contact Paul J. Quin at pjquin@wsdcf.org.

WSDCF Annual Board of Directors Meeting

The Annual Meeting was held at Terra Sancta's Emmaus Dining Room on November 23, 2021.

Ten board members attended in person while two attended via Zoom. The Development Committee held two meetings during the year to support the events of the Foundation. Among the events held were five Estate Planning Seminars, Fishing for Seminarians, Bishop's Golf Classic, and Bishop's Hunt for Seminarians.

The Board approved 17 grants totalling more than \$912,000.00; and approved the officer slate and board member terms for 2022.



The Board members of the WSDCF are pleased to welcome Paul J. Quin as the new Executive Director effective January 17, 2022.

"We would like for the Foundation to be viewed as a valued charitable partner for all Catholics in the Diocese. There is a wealth of informational support we can extend. Our few events and ongoing communication are meant to serve as invitations to start the conversation about Faith-based Philanthropy, Family Obligations, General Gifts, and formidable Wealth Replacement Options," Quin said. "We will continue our efforts to make of all Philanthropic Disciples in the coming years!" Quin has been married to his wife Mary, a Patent Specialist, for 37 years. They have two adult children, Daniel and Michael.

The Western South Dakota Catholic Foundation is located on the campus of Terra Sancta. For more information please call (605) 721-6843

Best Wishes Tim Henderson



Outgoing Executive Director Tim Henderson and Board President Tony Berendse are shown with Msgr. Woster at Tim's retirement party. The Foundation thanks Tim and Tony for their years of service. They wish them the very best in their future endeavors.

Catholic Heritage Society

Masses are offered each year for the deceased and living Foundation "planned giving" donors. Please consider becoming a member of the Catholic Heritage Society by making a deferred gift to the WSDCF.

PARISH	CITY	MONTH	DATE	TIME	PASTOR
St. Mary	Lemmon	Jan	Sunday, Jan 23	10:30 AM	Rev. Hofer
Sacred Heart	Burke	Feb	Saturday, Feb 19th	5:30 PM	Rev. Dillon
All Saints	Eagle Butte	Mar	Sunday, Mar 27	10:00 AM	Rev. Trask
St. Ambrose	Deadwood	Apr	Saturday, April 9th	6:00 PM	Rev. Hausman
St. Joseph	Spearfish	May	Sunday, May 8	8:00 AM	Msgr. Woster
St. Therese	Rapid City	Jun	Friday, June 10th	7:30 AM	Rev. Prendiville
Holy Rosary	Trail City	Jul	Sunday, July 24th	8:00 AM	Rev. Lane
St. Anthony	Hot Springs	Aug	Sunday, Aug 14th	10:30 AM	Rev. Gerlach
Our Lady of the BH	Piedmont	Sep	Wednesday, Sept 14th	8:00 AM	Rev. Wprostek
Blessed Sacrament	Rapid City	Oct	Saturday, Oct 1st	10:30 AM	Rev. Hoag
Blessed Sacrament	Bison	Nov	Sunday, Nov 28th	8:00 AM	Rev. Sorensen
Cathedral of OLPH	Rapid City	Dec	Saturday, Dec 10th	8:00 AM	Rev. Christensen

GIFTS OF RETIREMENT ASSETS

Donating part or all of your unused retirement assets, such as your IRA, 401(k), 403(b), pensions or other tax deferred plan is an excellent way to make a gift to the Western South Dakota Catholic Foundation.

If you are like most people, you probably will not use all of your retirement assets during your lifetime. You can make a gift of your unused retirement assets to further our mission.

Benefits of gifts of retirement assets

- Avoid potential estate tax on retirement assets
- Your heirs would avoid income tax on any retirement assets funded on a pre-tax basis
- Receive potential estate tax savings through an estate tax-deduction

How to make a gift of retirement assets

To leave your retirement assets through the Western South Dakota Catholic Foundation (WSDCF), you will need to complete a beneficiary designation form provided by your retirement plan custodian. If you designate WSDCF as beneficiary, we will benefit from the full value of your gift because your IRA assets will not be taxed at your death. Your estate will benefit from an estate tax charitable deduction for the gift.

More on gifts of retirement assets

Did you know that 60%-70% of your retirement assets may be taxed if you leave them to your heirs at your death? Another option is to leave your heirs assets that receive a step up in basis, such as real estate or stock, or to bequeath and give the retirement assets to WSDCF.

Contact us

If you have any questions about gifts of retirement assets, please email Paul Quin at pjquin@wsdcf.org. We would be happy to assist you and answer any questions that you have. Please let us know if you have already included Western South Dakota Catholic Foundation as a beneficiary of your retirement.

Annual Bishop's Golf Classic Champions

The 8th Annual Western South Dakota Bishop's Golf Classic was held at Arrowhead on September 27, 2021. The team of Deacon Chuck Rausch, Ralph Dupres, Mike Quasney and Brett Gross from St. Therese shot 50. They received the trophy and check for \$1000



2022 Board Members

<u>Name</u>	<u>City</u>
Rev. Msgr. Michael Woster (P).....	Spearfish
Brett Blasius	Wall
Fr. Tyler Dennis	Martin
Patrick Goetzinger	Rapid City
Bishop Peter Muhich.....	Rapid City
Bonnie Hilt (S)	Rapid City
Very Rev. Timothy Hoag	Rapid City
Jim Hulm	Timber Lake
John Lemke.....	Dupree
Harvey Krautschun (T).....	Spearfish
Greg Schweiss	Rapid City
Rev. Bryan Sorensen.....	Buffalo
Rev. John Paul Trask.....	Eagle Butte
Vacant (VP)	Vacant
Judy Weisgram	Ft. Pierre



Western South Dakota Catholic Foundation

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Bishop's Fishing Tournament



Bishop's Golf Classic



Bishop's Hunt

SAVE THE DATE

BISHOP'S FISHING TOURNAMENT

**MAY 21—ANGUSTORA
(HOT SPRINGS)**

**JUNE 25—SHADEHILL
(LEMMON)**

BISHOP'S GOLF CLASSIC

**SEPTEMBER 19TH
TWO FLIGHTS | 8AM & 11AM**

**RAPID CITY
ARROWHEAD**

BISHOP'S HUNT

**OCTOBER 6-7TH
DALLAS
ST. HUBERTS**